

**SEVA SADAN COLLEGE OF EDUCATION D.Ed.  
BALANCE SHEET AS AT 31ST MARCH,2022**

LIABILITIES	SCHEDULE	AMOUNT 2021-22
CAPITAL ACCOUNT	1	45,53,414
OTHER EARMARKED FUNDS	2	12,97,500
SURPLUS FOR THE YEAR		-13,48,974
CURRENT LIABILITIES	3	52,722
Total Rs		<u>45,54,663</u>

ASSETS	SCHEDULE	AMOUNT 2021-22
FIXED ASSETS	4	19,898
CAPITAL WIP INVESTMENTS	5	40,48,955
CURRENT ASSETS LOANS & ADVANCES	6	4,85,810
Total Rs		<u>45,54,663</u>

Notes to accounts  
As per our report even date

For and on behalf  
**Borkar & Muzumdar**  
Chartered Accountants

Vivek Kumar Jain  
(Partner)

Mem. No. 119700

Date : 24th September,2022



*B. Be 1 - J. M. Munde*  
**PRINCIPAL**  
Seva Sadan's College of Education  
Ulhasnagar - 421003 (Thane)

**SEVA SADAN COLLEGE OF EDUCATION - D.Ed.**  
**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022**

PARTICULARS	SCHEDULE	AMOUNT 2021-22
<b>INCOME</b>		
FEES AND OTHER RECEIPTS	7	11,34,660
OTHER INCOME	8	2,04,136
TOTAL A		<u>13,38,796</u>

PARTICULARS	SCHEDULE	AMOUNT 2021-22
<b>EXPENDITURE</b>		
Establishment Charges		9,11,357
ACADEMIC EXPENSES	9	0
STAFF SALARY	10	16,41,691
ADMINISTRATIVE AND OTHER EXPENSES	11	1,31,711
DEPRECIATION		3,011
TRANSFER TO BUILDING FUND		
TOTAL B		<u>26,87,770</u>
EXCESS OF INCOME OVER EXPENDITURE (A - B)		-13,48,974

Notes to accounts  
As per our report even date  
For and on behalf

Borkar & Muzumdar  
Chartered Accountants

Vivek Kumar Jain  
(Partner)

Mem. No. 119700

Date : 24th September, 2022



*Borkar & Muzumdar*  
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SEVA SADAN COLLEGE DED  
FIXED ASSETS SCHEDULE AS AT 31st MARCH 2022

PARTICULARS	Rate	W.D.V as at 01-04-2021	Additions before 30-09-2021	Additions After 30-09-2021	Deletions	Total	Depreciation before 30-09-2021	Depreciation After 30-09-2021	Total	W.D.V as at 31-03-2022
Air Conditioner	15.00%	0			0	0	0	0	0	0
Biometric Machine	15.00%	0			0	0	0	0	0	0
Computers and Software	40.00%	0			0	0	0	0	0	0
Electrical Equipment	15.00%	0			0	0	0	0	0	0
Equipments	15.00%	5,285			0	5,285	793	0	793	4,493
Furniture & Fixtures	10.00%	16,104			0	16,104	1,610	0	1,610	14,493
Solar Panel	40.00%									
Library Books	40.00%	1,520			0	1,520	608	0	608	912
		22,909	0	0	0	22,909	3,011	0	3,011	19,898



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SEVA SADAN COLLEGE OF EDUCATION-D.Ed.  
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31ST MARCH,2022

SCHEDULE 1

CAPITAL ACCOUNT

Balance as on 01/04/2021	31,14,211
Addition During the year	18,08,632
Add Profit	-13,48,974
Less: Deduction	3,69,429
Total Rs	<u>32,04,440</u>

SCHEDULE 2

OTHER EARMARKED FUNDS

Balance as on 01/04/2021	12,97,500
Addition During the year	
Less: Utilised during the year	
Total Rs	<u>12,97,500</u>

SCHEDULE 3

CURRENT LIABILITIES

Provisions	52,722
Total Rs	<u>52,722</u>

SCHEDULE 5

INVESTMENTS

Fixed Deposit & Mutual Fund	35,17,774
Mutual Fund	5,31,181
Total Rs	<u>40,48,955</u>

SCHEDULE 6

CURRENT ASSETS LOANS & ADVANCES

Cash and Bank Balances	2,15,190
Fees Receivable	2,70,620
Total Rs	<u>4,85,810</u>



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SEVA SADAN COLLEGE OF EDUCATION-D.Ed  
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31ST MARCH,2022

**SCHEDULE: 7 INCOME** **AMOUNT**  
**2021-22**

**Fees and Other Receipts**

Fees 11,34,660

11,34,660

**SCHEDULE: 8 Other Income**

Bank Interest 3,405

Interest on Bank Fixed Deposit 1,89,790

Capital Gains on Mutual Fund Redemption 7,451

Misc Income/Revaluation/Photocopy 3,490

Total Rs 2,04,136

Establishment Charges 9,11,357

Total Rs 9,11,357

**Expenses**

**SCHEDULE: 9 Academic Expenses**

Exam Expenses

Professional Fees

ID Card / Marksheet

Remuneration/ CHB Remuneration

Insurance

Total Rs 0

**SCHEDULE: 10 Staff Salary**

Provident Fund 1,83,811

Salary 14,57,880

Salary to be paid

Total Rs 16,41,691

**SCHEDULE: 11 Administrative Expenses**

Repairs and Maintenance

Advertisement A/C 1,500

Audit Fees 34,810

Admin Charges 7,279

Bank Charges 4,789

Interest on Tds 3

Late Fees 400

Printing & Stationery 15,930

Registration Fees/ Regn Exps 4,000

Security Services 63,000

Total Rs 1,31,711



*Beena*  
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**INDEPENDENT AUDITOR'S REPORT**  
**SEVA SADAN COLLEGE OF EDUCATION D. ED**

**Report on audit of Financial statements**

**Opinion**

We have audited the accompanying financial statements of **SEVA SADAN COLLEGE OF EDUCATION D. ED** ("the entity"), which comprises the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Income and Expenditure for the year ended 31<sup>st</sup> March, 2022 and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March, 2022, and of its financial performance for the year ended as at 31<sup>st</sup> March, 2022, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion.**

We conducted our audit of the Financial statements in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management





either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### **Auditor's Responsibility for the audit of the Financial Statements.**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **BORKAR AND MUZUMDAR**

Chartered Accountants

FRN No. 101569 W

**VIVEK KUMAR JAIN**

Partner

Membership No.: 119700



**Place: Mumbai**

**Date: 24/09/2022**

**UDIN- 221197008899YN4300**